



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Goodhue County Education District					District Number:	6051-61
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances	
General Fund/Restricted	\$ 143,767	\$ 1,174,179	\$ 1,132,381	\$ 185,566	\$ 1,605,072	\$ 1,484,297	\$ 306,341	
General Fund/Other	\$ 1,277,122	\$ 15,114,531	\$ 15,271,666	\$ 1,119,987	\$ 16,044,958	\$ 16,337,710	\$ 827,235	
Total - All Funds	\$ 1,420,889	\$ 16,288,710	\$ 16,404,047	\$ 1,305,553		\$ 17,822,007	\$ 1,133,576	
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81				
Outstanding July 1, 2021	\$ 13,238,116			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022				\$ -
Plus: New Issues	\$ -			Cost per student - Average Daily Membership (ADM) 06/30/2022				
Less: Redeemed Issues	\$ 678,069							
Outstanding June 30, 2022	\$ 12,560,047							
Short-Term Debt				Total Operating Expenditures		\$ 16,356,213.44		
Certificates of Indebtedness	\$ -	FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		372.16				
Other Short-Term Indebtedness	\$ -	FY 2022 Operating Cost per ADM		\$ 43,949.41				

The complete budget may be inspected upon request to the superintendent.

Comments:

GCED Serves students in the Goodhue County area, including the districts of Cannon Falls, Goodhue, Lake City, Kenyon-Wanamingo, Red Wing and Zumbrota-Mazeppa. More information can be found on our website - www.gced.k12.mn.us